

September 30, 2025

VIA MAIL AND EMAIL TO

Mr. Jade Butay, Director
State of Hawai'i Department of
Labor and Industrial Relations
830 Punchbowl Street, Room 321
Honolulu, HI 96813
dlir.director@hawaii.gov

Dear Mr. Butay:

PFV II RC, LLC (the "Company"), owns and operates Raising Cane's restaurants at the following locations:

Store No.	No. of Employees	Address
34002		2615 South King Street, Suite #102 Honolulu, HI 96826
34005		333 Keahole Street, Bldg. 4 Honolulu, HI 96825
34006		95-1249 Meheula Parkway Mililani, HI 96789
34007		717 Kunehi St. Kapolei, HI 96707
34008		1450 Ala Moana, Blvd#1160Q Honolulu, HI 96814
34009		1240 Kuala St. Pearl City, HI 96782
34011		176 Ho'okele St. Kahului, HI 96732
34012		2201 Kalakaua Ave., Suite B1C Honolulu, HI 96815

The Company has entered into an agreement to transfer a controlling interest in the Company's franchise restaurants to a new operator, Pacific Rim Cane's, LLC., effective on or around October 4, 2025. As a result of this transaction, most if not all 440 employees working for Panda Restaurant Group, Inc. (PRG) at these restaurants will continue to work at the same location as before the transaction but will terminate employment permanently with PRG during the 14-day period beginning on December 1, 2025, although that date could be extended up to until December 31, 2025.



PRG anticipates that all affected employees will transition to employment with Pacific Rim Cane's, LLC at their same store locations and have received 60-days' notice of the potential "partial closing" of their restaurant location and the end of their employment with PRG. Any PRG employees who do not transition to employment with Pacific Rim Cane's LLC, and become dislocated workers, will be placed on excused leave with pay through the remainder of the notice period. Potentially impacted employees also have been informed of their right to a dislocated worker allowance and unemployment benefits. There are no applicable bumping rights.

The information contained in this letter is based on the best information available to the Company at this time. As permitted by 20 C.F.R. § 639.7(f), the Company maintains other information required by 20 C.F.R. § 639.7(e) on site and is readily accessible.

For further information or to receive the material required by 20 C.F.R. §639.7(e), Brett Markson at 626-799-9898 ext. 8728 and brett.markson@PandaRG.com

Very truly yours,

Brett Markson
Sr. Workplace Counsel
Panda Restaurant Group, Inc.

