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INVESTMENTS 2025 APR 24 PM 02:45

April 23, 2025

Jade Butay, Director  
Department of Labor and Industrial Relations  
State of Hawaii  
830 Punchbowl Street, Room 321  
Honolulu, Hawaii 96813

Re: Dislocated Workers Act Notice

Dear Director Butay:

Pursuant to Hawaii Revised Statutes § 394B-9 and Hawaii Administrative Rules § 12-506-7, I am writing to inform you that Ocean Investments, LLC, a Hawaii limited liability company (the "**Company**") and the owner and operator of restaurants known as 53 By The Sea and Terrace By The Sea, and related wedding services, all located at 53 Ahui Street, Honolulu, Hawaii 96813, has entered into that certain Membership Interest Purchase Agreement pursuant to which the sole member of the Company has agreed to sell all of the membership interests of the Company to Ken Hotels & Resorts Holdings Ltd., a Japan corporation (the "**Purchaser**"). The Company expects that the sale of its interests shall occur on or after April 30, 2025.

There are currently approximately 81 employees at the Company.

Upon the sale, the restaurant and wedding facilities will remain open. The Purchaser intends to designate its affiliate company, Good Luck International Corporation ("GLI"), a Hawaii corporation, to employ the employees and operate the Company. Accordingly, all employees will thereafter be terminated by the Company on or after June 23, 2025; i.e., at least sixty (60) days after the date of this notice. Upon termination, said employees will simultaneously be offered employment with GLI under comparable terms and conditions of employment.

If you need to reach a representative of the Company/employer, please contact Shogo Kishie at (808)447-5880. Thank you.

Very truly yours,

Ocean Investments, LLC

By: FS Pono Properties, Inc., its Sole Member

By   
Name: Shigeyuki Takami  
Title: President